

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No:	20-61029	RK	Judge:	Russ Kendig	Trustee Name:	Lisa M. Barbacci
Case Name:	Fibercorr Mills LLC				Date Filed (f) or Converted (c):	06/10/2021 (c)
For Period Ending:	03/31/2022				341(a) Meeting Date:	07/29/2021
					Claims Bar Date:	01/07/2022

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank Account Balance at conversion	0.00	3,845.06		3,845.06	FA
2. Home Savings Checking 7117	46,017.10	0.00		0.00	FA
3. Cortland Bank Checking 2370	1,567.93	0.00		0.00	FA
4. Cortland Bank Checking 3199	578.24	0.00		0.00	FA
5. Prepaid Dryer Felt	100,000.00	0.00		0.00	FA
6. Accounts Receivable	1,192,127.98	0.00		0.00	FA
7. Raw Materials	15,000.00	0.00		0.00	FA
8. Finished Goods	6,000.00	0.00		0.00	FA
9. Lot of Office Furniture & Equipment--More fully described at Line No. 86 on Appraisal attached hereto. Scheduled at Appraised Value.	10,000.00	0.00		0.00	FA
10. Vehicles and Trailers--More fully described at Line Nos. 73-78 and 80 on Appraisal attached hereto. Scheduled at appraised value.	19,000.00	0.00		0.00	FA
11. 2018 Ram 1500 More fully described on Line No. 79 of the Appraisal attached hereto. Scheduled at Appraised Value.	18,000.00	0.00		0.00	FA
12. Machinery & Equipment--More fully described on Appraisal attached hereto. Scheduled at appraised value.	2,963,650.00	0.00		0.00	FA
13. Corrugator--More fully described at Line No. 30 on Appraisal attached hereto. Scheduled at Appraised Value.	2,800,000.00	0.00		0.00	FA
14. Corrugator- Programmable Logic Control with Profero Dual Arch Bridge Type Adhesive Application Unit (Subset of Corrugator at Line No. 30 on appraisal attached hereto.)	Unknown	0.00		0.00	FA
15. Supplies Inventory--Replacement Parts for Production Machinery (Valuation based on inventory completed 12/31/2019)	3,350,785.00	0.00		0.00	FA
16. Corrugator- Fosber M2400 Roll Stands, Bowed Roll for Manual Alignment, Additional Track Length, Spare Lower Pick up Roll for Dual Arch Gluer (Subset of Corrugator at Line No. 30 on appraisal attached hereto.)	Unknown	0.00		0.00	FA

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17. 670 17th St NW, Massillon, OH 44647-5343 Lease of Manufacturing Facility from Cherry Springs of Massillon II LLC PPN 617463 Leashold	0.00	0.00		0.00	FA
18. 2016 Mazda CX-9 2WD More fully described on Line No. 77 of the Appraisal attached hereto. Scheduled at Appraised Value.	19,000.00	0.00		0.00	FA
19. 2014 Chevrolet Silverado More fully described at Line No. 78 on the Appraisal attached hereto. Scheduled at Appraised Value.	18,000.00	0.00		0.00	FA
20. Pre and post petition review of financial affairs (u)	Unknown	1.00		0.00	1.00
21. Sun Life Dividends (u)	Unknown	1.00		0.00	1.00

TOTALS (Excluding Unknown Values)	\$10,559,726.25	\$3,847.06	Gross Value of Remaining Assets
			\$3,845.06 \$2.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

(3/31/22) Continued review of documentation and financial affairs/transactions for pre and post petition period/conversion to chapter 7 (Asset No. 20).
(9/30/21) Review of financial affairs/transactions for pre and post petition period and conversion to chapter 7 (Asset No. 20).
(9/29/21) Pre and post petition review of financial affairs (Asset No. 20).
(8/26/21) Order Granting MTLS and Abandonment 2018 Audi SQ5. Docket No. 368
(8/03/21) Counsel for Trustee Employed by Order at Docket No. 359.
(7/28/21) MTLs and Abandonment 2018 Audi SQ5. Docket No. 356
(6/10/21) Lisa Barbacci added as Chapter 7 Trustee. Jointly administered cases Cherry Springs of Massillon II, LLC, Case No. 20-61030, and Shew Industries Inc.
(6/10/2021) Order Converting Case from Chapter 11 to Chapter 7, Docket No.

(6/19/20) Order Granting Joint Administration of Chapter 11 Cases, Docket No. 39

RE PROP # 10 -- Originally scheduled at \$56,000 and amended at Doc. No. 101 to \$19,000

Initial Projected Date of Final Report (TFR): 03/31/2023

Current Projected Date of Final Report (TFR): 03/31/2023

Trustee Signature: /s/ Lisa M. Barbacci Date: 04/25/2022

Lisa M. Barbacci
600 E Smith Rd.
Medina, OH 44256-2666
(330) 722-4488
barbaccitrustee@gmail.com

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-61029

Trustee Name: Lisa M. Barbacci

Case Name: Fibercorr Mills LLC

Bank Name: Axos Bank

Taxpayer ID No: XX-XXX3852

Account Number/CD#: XXXXXX0985

For Period Ending: 03/31/2022

Checking

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/22/21	1	Fibercorr	Bank Funds at Petition Date	1129-000	\$3,845.06		\$3,845.06

COLUMN TOTALS	\$3,845.06	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$3,845.06	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,845.06	\$0.00

Page Subtotals: \$3,845.06 \$0.00

TOTAL OF ALL ACCOUNTS

	NET	ACCOUNT	
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0985 - Checking	\$3,845.06	\$0.00	\$3,845.06
	\$3,845.06	\$0.00	\$3,845.06
(Excludes account transfers)		(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$3,845.06		
<u>Total Gross Receipts:</u>	<u>\$3,845.06</u>		

Trustee Signature: /s/ Lisa M. Barbacci Date: 04/25/2022

Lisa M. Barbacci
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Page Subtotals:	\$0.00	\$0.00
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